



## **NEWS RELEASE**

### **OLIVIA LUM OF SINGAPORE NAMED ERNST & YOUNG WORLD ENTREPRENEUR OF THE YEAR 2011**

*Singapore, 5 June 2011* – Ms Olivia Lum, Group President & CEO of Hyflux Ltd, a leading fully integrated water solutions provider, has been named the Ernst & Young World Entrepreneur Of The Year 2011 at the Ernst & Young World Entrepreneur Of The Year (WEOY) Awards Gala held in Monte Carlo last night.

Ms Lum, who is the first woman entrepreneur to represent Singapore at the prestigious WEOY, is also the first female WEOY winner.

On her win, Ms Lum, who founded Hyflux 22 years ago, said: “A successful journey is not one that is taken alone. I am thankful for the many ‘angels’ along the way who supported and guided me.

“I would also like to acknowledge the contributions of all my Board members and all my staff. Without their support, hard work and belief in Hyflux, I would not have been able to achieve this success. I share this award with them.”

She also hoped that her win would inspire more women entrepreneurs to participate in the annual competition, saying: “Until then, I will hold on to the title of ‘The Prettiest World Entrepreneur of the Year’.”

The WEOY, which is in the 11<sup>th</sup> year of the competition, featured 49 country finalists this year.

Ms Lum set up Hydrochem (S) Pte Ltd, the forerunner to Hyflux Ltd, in 1989 with an initial capital of S\$20,000 and two employees. She is the driving force behind Hyflux's growth and business expansion, and her vision has transformed Hyflux from a fledgling water treatment company to a public-listed group with a market capitalisation of about S\$1.8 billion and more than 2,000 staff.

Considered one of the world's leading membrane-based desalination suppliers, Hyflux is currently building the world's largest seawater reverse osmosis desalination plant in Algeria. Hyflux's track record also includes Singapore's first water recycling plant and first seawater desalination plant and China's largest membrane-based seawater desalination plant in Tianjin. Hyflux will also be developing Singapore's second and largest membrane-based desalination plant.

Other than Singapore, Hyflux's operations and projects are located in South East Asia, China, India and the Middle East and North Africa region. For more information, please visit [www.hyflux.com](http://www.hyflux.com)

-End-

---

**For media queries, please contact:**

Seah Mei Kiang (Ms)

Corporate Communications, Hyflux Ltd

DID: (65) 6580 6814 / Email: [meikiang\\_seah@hyflux.com](mailto:meikiang_seah@hyflux.com)

Marian Boon (Ms)

Corporate Communications, Hyflux Ltd

DID: (65) 6580 6840 / Email: [marian\\_boon@hyflux.com](mailto:marian_boon@hyflux.com)