



HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS – CLARIFICATION ON STATEMENTS IN THE MEDIA REGARDING THE POTENTIAL INVESTMENT BY UTICO FZC (“UTICO”)

Hyflux Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement on 2 August 2019 in relation to orders made pursuant to applications by the Company, Hyflux Engineering Pte Ltd, Hyflux Membrane Manufacturing (S) Pte Ltd and Hydrochem (S) Pte Ltd, for an extension of the moratorium orders in force under Section 211B(1) of the Companies Act to 30 September 2019, as well as certain press releases published after the hearing of the abovementioned applications on 2 August 2019 (collectively, the "**Articles**").

The Articles include, but are not limited to:

- (a) the Business Times article dated 3 August 2019, titled "*Utico gives Hyflux up to Aug 16 to ink a definitive deal*";
- (b) the Straits Times article dated 3 August 2019, titled "*Utico will walk unless Hyflux inks definitive deal by Aug 16*"; and
- (c) the Channel News Asia online article dated 2 August 2019, titled "*Hyflux has until Aug 16 to sign definitive deal with Utico; secures 2-month moratorium extension*".

These Articles cite 16 August 2019 as Utico's deadline for the Company to enter into a definitive agreement with Utico in relation to the latter's intended investment in the Group.

Following these news reports, Utico has since clarified to the Company that its deadline for the Company to enter into a definitive agreement with it falls on 26 August 2019 and not 16 August 2019 as Utico has taken into account the intervening public holidays in August.

As discussions on any proposed investment in the Group continue, stakeholders are urged to rely on information provided by the Company in its announcements through SGXNet or other media which are made in accordance with the applicable rules and regulations. In this regard, the Company will make the appropriate announcements as and when there are any further material developments on the matters above.

Please monitor SGXNet and the Company's website for any announcements or updates on the Company's reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

**Lim Poh Fong and Chiang Chai Foong
Joint Company Secretaries
Submitted to SGX-ST on 5 August 2019**