



HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

**UPDATES ON REORGANISATION PROCESS
– SECOND ROUND OF TOWN HALL MEETINGS WITH SECURITYHOLDERS
ON 18 JANUARY 2019**

The Company refers to its announcement made on 17 December 2018 in relation to the second round of town hall meetings to be facilitated and moderated by the Securities Investors Association (Singapore). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcement.

The Second Round of Town Hall Meetings will be held on 18 January 2019 at Hyflux Innovation Centre, Multi-purpose Hall, 80 Bendemeer Rd, Singapore 339949 at the following times for the following groups of stakeholders:

Date/Time	Stakeholder group
18 January 2019, 12 noon to 2 p.m.	Holders of S\$100,000,000 4.25% notes due 2018, S\$65,000,000 4.60% notes due 2019, and S\$100,000,000 4.20% notes due 2019 pursuant to Hyflux Ltd.'s S\$1,500,000,000 Multicurrency Debt Issuance Programme
18 January 2019, 7 p.m. to 9 p.m.	Holders of Hyflux Ltd.'s S\$500 million 6.00% Perpetual Capital Securities (SGX:BTWZ) and Holders of Hyflux Ltd.'s 6% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (SGX: N2H)

Holders of the Securities who wish to attend or be kept informed of the Second Round of Town Hall Meetings can register their interest with SIAS at admin@sias.org.sg or via the Company's online form at <https://www.hyflux.com/financialreorganisation-exercise/shareholders-and-holders-of-securities/> by 12.00p.m. on Monday, 14 January 2019.

All Securityholders are encouraged to attend. A Securityholder who is an individual must attend in person and will not be permitted to appoint a proxy to attend on his behalf. A Securityholder who is a corporation may appoint one (1) representative to attend on its behalf. Only Securityholders will be permitted to attend the Second Round of Town Hall Meetings and

professional advisers such as accountants, stockbrokers, lawyers and other agents will not be permitted.

A Securityholder who holds its Securities through nominees (including, if such Securityholder is a corporation, its appointed representative) must present its proof of holdings or letter of verification in order to gain entry to the Second Round of Town Hall Meetings.

A representative of a Securityholder who is a corporation must present an authorisation letter issued and endorsed by such corporation in order to gain entry to the Second Round of Town Hall Meetings.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Preference Shareholders, Perpetual Securityholders and holders of the securities of the Company are advised to exercise caution at all times when dealing in the Preference Shares, the Perpetual Securities, and the other securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 9 January 2019