



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

Updates on Reorganisation Process

The Company refers to its announcements made on 22 May 2018, 29 August 2018, 21 September 2018, and 5 October 2018. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcements.

Following the status conference on 8 October 2018, the Court has scheduled a further status conference which will be fixed by the Registry in the week of 19 November 2018. The Court also directed the Applicants to provide an interim update on the Reorganisation at a hearing of an application made by certain creditors of the Hyflux Group fixed for 31 October 2018.

As mentioned in the Company's announcement on 21 September 2018, following the status conference, the affidavit providing an update on the progress of matter and any relevant update to the information relating to the Applicant's financial affairs as specified in the Order has been published on the Company's website and is accessible at <https://www.hyflux.com/financial-reorganisation-exercise/info-on-court-process>.

Further to the Company's announcement dated 29 August 2018, the Company also wishes to announce that it has been informed that SIAS has established an informal steering committee for the Perpetual Securityholders and Preference Shareholders to facilitate the Company's engagement with the Perpetual Securityholders and Preference Shareholders during the Reorganisation.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 8 October 2018