



HYFLUX LTD

Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)
(the "**Issuer**")

Updates on Reorganisation Process - Formation of informal steering committees

The Board of Directors of the Issuer refers to its announcements made on 20 July 2018 in relation to the town hall meetings conducted by the Securities Investors Association (Singapore) ("**SIAS**") on 19 July 2018 and 20 July 2018 for (i) the holders of Series 008 S\$100,000,000 Notes 4.25% due 2018 (ISIN: SG6Q70974010), Series 009 S\$65,000,000 4.60% Notes due 2019 (ISIN: SG6Q77974112), Series 010 S\$100,000,000 4.20% Notes Due 2019 (ISIN: SG6W23985057) (the "**Notes**" and the "**Noteholders**", respectively) and for (ii) the holders of S\$400 million 6% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (ISIN: SG2D17969577) (the "**Preference Shares**" and "**Preference Shareholders**", respectively) and S\$500 million 6% Perpetual Capital Securities (ISIN: SG31B4000005) (the "**Perpetual Securities**" and "**Perpetual Securityholders**", respectively, and together with the Preference Shares and Preference Shareholders, the "**Securities**" and "**Securityholders**", respectively).

Following the town hall meetings, SIAS will assist in the formation of informal steering committees of Noteholders and Securityholders to facilitate the Issuer's engagement with these groups of stakeholders during the reorganization process.

Noteholders and Securityholders interested in joining the informal steering committees are to inform SIAS by sending your contact details and the details of your security (i.e. type and amount of holding) at admin@sias.org.sg or +65 6227 2683, no later than 4pm on 2 August 2018. SIAS has full discretion on the members to comprise the informal steering committees and organize them as it considers fit and appropriate in all the circumstances.

*By contacting SIAS and providing such details, such Noteholder or Securityholder represents, warrants and agrees that any personal data of any individual provided by or on behalf of such Noteholder or Securityholder has been obtained with such individual's consent and such individual has consented to the collection, use and disclosure of his/her personal data by the Issuer and SIAS (and any of their respective officers and advisors) in relation to the informal steering committees and to the receipt of communications from the Issuer and SIAS (and any of their respective officers and advisors) in connection with matters relating to the Notes and Securities, including but not limited to electronic mail, in accordance with the provisions of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) ("**PDPA**"). Any consent given in relation to personal data shall survive death, incapacity, bankruptcy or insolvency of the Noteholder or Securityholder or the individual whose personal data was provided and the termination or conclusion of the informal steering committees. For the purposes of this paragraph, "personal data" has the meaning ascribed to it in the PDPA.*

The Issuer is grateful to SIAS for its assistance in organizing such representative groups of Noteholders and Securityholders and looks forward to working with the informal steering committees once established.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 27 July 2018