

**HYFLUX LTD**

Company Registration No: 200002722Z  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY UNCONDITIONAL CASH OFFER BY MS. LUM OOI LIN (THE “CONTROLLING SHAREHOLDER”) TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF HYFLUXSHOP HOLDINGS LTD. OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE CONTROLLING SHAREHOLDER AND PARTIES ACTING IN CONCERT WITH HER**

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The Board of Directors of Hyflux Ltd (the “**Company**”) refers to the Company’s announcement dated 28 December 2017 on the proposed dividend *in specie* of shares in HyfluxShop Holdings Pte. Ltd., the notice of books closure date announcement dated 28 December 2017, the Company’s announcement dated 17 January 2018, the circular to Shareholders dated 17 January 2018 (the “**Circular**”), the Company’s announcement on 1 February 2018 at 12:49pm and the Company’s announcement on 12 February 2018.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Circular.

The Company wishes to refer the Shareholders to the attached announcement (the “**Offer Announcement**”) that the Controlling Shareholder shall make a voluntary unconditional cash offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares in the capital of HyfluxShop Holdings Ltd. (other than those already owned, controlled or agreed to be acquired by the Controlling Shareholder and parties acting in concert with her).

**Please note that all further documents and announcements relating to the Offer (subsequent to the Offer Announcement) will be made available only through the HyfluxShop Holdings Ltd. corporate website ([www.hyfluxshop.com](http://www.hyfluxshop.com)).**

By Order of the Board

**Lim Poh Fong**  
Company Secretary  
15 February 2018