



## HYFLUX LTD

(Company Registration No.: 200002722Z)  
(Incorporated in the Republic of Singapore)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an EXTRAORDINARY GENERAL MEETING (the "EGM") of Hyflux Ltd (the "Company") will be held at 2.30 p.m. on Thursday, 1 February 2018 at Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 for the purpose of considering and, if thought fit, passing, with or without modifications, the following ordinary resolution:

#### ORDINARY RESOLUTION: THE PROPOSED DISTRIBUTION

THAT pursuant to Regulation 142 of the Constitution of the Company:

- (a) subject to the satisfaction of the Approvals (if any) (as described in paragraph 2.8.6 of the Company's circular dated 17 January 2018 (the "Circular")), the Company makes a distribution of ordinary shares in the issued share capital of HyfluxShop Holdings Pte. Ltd. (the "HyfluxShop Shares") held by the Company, to the shareholders of the Company (collectively, the "Shareholders" and each a "Shareholder") by way of a dividend in specie (the "Proposed Distribution") on the basis of one (1) HyfluxShop Share for every 10 ordinary shares in the issued share capital of the Company (each a "Hyflux Share") held by Entitled Shareholders at the Books Closure Date (as defined in the Circular), fractional entitlements to be disregarded, free of encumbrances and together with all rights attaching thereto on and from the date the Proposed Distribution is completed, except that the HyfluxShop Shares will not be distributed to any Shareholder whose registered address as at the Books Closure Date (as recorded in the Register of Members or in the Depository Register maintained by The Central Depository (Pte) Limited ("CDP")) for the service of notices and documents is outside Singapore (an "Overseas Shareholder") and who have not at least three (3) Market Days prior to the Books Closure Date provided the Company's Share Registrar (being Boardroom Corporate & Advisory Services Pte. Ltd.) at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623 or CDP, as the case may be, with an address in Singapore for the service of notices or documents;
- (b) any fractional entitlement to HyfluxShop Shares to be disregarded, or otherwise dealt with in such manner and on such terms and conditions as the Directors deem fit;
- (c) the Directors and each of them be and are hereby authorised to determine the amount to be appropriated out of the retained profits of the Company to meet the value of the HyfluxShop Shares to be distributed to the Entitled Shareholders (as defined in the Circular) based on the carrying value of the HyfluxShop Shares in the accounts of the Company; and
- (d) the Directors and each of them be and are hereby authorised and empowered to complete and do all such acts and things, decide all questions and exercise all discretion (including, but not limited to, approving, modifying and executing all documents) as they may consider necessary or expedient in connection with the Proposed Distribution and/or to give effect to the Proposed Distribution.

By Order of the Board

**Lim Poh Fong**

Company Secretary

Singapore, 17 January 2018

#### Note:

1. Save in respect of relevant intermediaries (as defined under the Companies Act, Chapter 50 of Singapore) who are entitled to appoint more than two (2) proxies, a member entitled to attend and vote at the Extraordinary General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. The instrument appointing a proxy must be deposited at the registered office of the Company at Hyflux Innovation Centre, 80 Bendemeer Road, Singapore 339949 not less than 72 hours before the time appointed for holding the Meeting.