

**HYFLUX LTD**

Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

GRANT OF SHARE OPTIONS PURSUANT TO HYFLUX EMPLOYEES SHARE OPTION SCHEME 2011

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST), Hyflux Ltd (the “Company”) wishes to announce that it has today granted share options pursuant to the Hyflux Employees Share Option Scheme 2011, the details of which are as follows:

Date of grant	15 January 2014	
Exercise price of options granted	S\$1.165 Exercise price is based on the average of the last dealt prices over five consecutive trading days immediately preceding the date of grant.	
Number of options granted	3,030,000	
Market price of the Company’s shares on the date of grant	S\$1.160	
Number of options granted to each director	Name	Number of options
	Mr Teo Kiang Kok	50,000
	Mr Lee Joo Hai	50,000
	Mr Gay Chee Cheong	50,000
	Mr Christopher Murugasu	50,000
	Mr Simon Tay	50,000
	Mr Gary Kee Eng Kwee	200,000
Number of options granted to controlling shareholder (and each of their associates)	Nil	
Validity period of options granted	15 January 2014 to 14 January 2024	

**BY ORDER OF THE BOARD
LIM POH FONG
COMPANY SECRETARY
SUBMITTED ON 15 JANUARY 2014**