



NEWS RELEASE

FINANCIAL CLOSE FOR TUASPRING DESALINATION PLANT, SINGAPORE'S SECOND AND LARGEST DESALINATION PROJECT

Singapore, 3 December 2013 – Hyflux Ltd (Hyflux) is pleased to announce that its wholly-owned subsidiary, Tuaspring Pte Ltd (Tuaspring), has achieved financial close for the project financing of Tuaspring Desalination Plant.

Tuaspring secured the S\$720 million 18-year term loan facility to fund the development of the desalination and power plant facilities in September 2013. The project financing is provided by Maybank Singapore and Maybank Kim Eng Securities Pte Ltd, who are the lead arrangers, sole underwriters and bookrunners for the facility.

With a capacity of 70 million gallons or 318,500 cubic metres of desalinated water a day, Tuaspring Desalination Plant is currently Asia's largest seawater reverse osmosis desalination plant. It is also the first to be integrated with an on-site power generation plant. Developed on a design-build-own-operate model, the desalination plant supplies desalinated water to PUB over a 25-year period from 2013 to 2038. Tuaspring's opening on 18 September 2013 by Singapore's Prime Minister Lee Hsien Loong, marked another major step in the country's journey towards water sustainability.

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About Hyflux

Hyflux is one of the world's leading fully-integrated water solutions companies, with operations and projects in Southeast Asia, China, India, the Middle East and North Africa. Hyflux is committed to providing cost-effective and sustainable solutions in seawater desalination, water recycling, wastewater treatment, including membrane bioreactor (MBR) and potable water treatment. Hyflux's track record includes Singapore's first water recycling plant and two seawater reverse osmosis (SWRO) desalination plants, and some of the world's largest SWRO desalination plants in China and Algeria.

For more information, please visit www.hyflux.com

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