



NEWS RELEASE

HYFLUX SUBSIDIARY SIGNS EXPORT CREDIT FINANCING AGREEMENT FOR TUASPRING POWER PLANT COMPONENTS

Singapore, 30 May 2013 – Hyflux Ltd (“Hyflux”) today announced that its wholly-owned subsidiary, Hydrochem (S) Pte Ltd, has signed a USD 138.7 million export credit financing agreement with KfW-IPEX Bank GmbH (“KfW-IPEX”) for financing the purchase of key components for the 411MW combined cycle gas turbine power plant in the Tuaspring desalination project located in Tuas, Singapore.

Under the financing agreement, Euler Hermes Deutschland AG, the Export Credit Agency of Germany, will provide an export credit guarantee to KfW-IPEX. The key components that will be purchased with the financing facility include the gas and steam turbines manufactured by Siemens AG.

“The export credit financing from Germany is another example of our strong business relationships with international institutions. It speaks of Hyflux’s international standing and support for our Tuaspring desalination project,” said Ms Olivia Lum, Executive Chairman and Group CEO of Hyflux Ltd.

In June 2012, Hyflux obtained a USD 14.4 million buyer’s credit loan from the Japan Bank for International Corporation to finance the reverse osmosis membrane elements and high pressure pumps from Japanese suppliers for the Tuaspring desalination project.

Tuaspring Desalination Plant, Singapore’s second desalination plant and Asia’s largest to date, is designed to produce 318,500m³/day of desalinated water. It will employ Hyflux’s proprietary ultrafiltration membrane technology for the pre-treatment process and a double pass reverse osmosis process to produce potable water. The desalination plant is on track to deliver water by the third quarter of 2013.

Construction works on the 411MW power plant which will be integrated with the desalination plant are also progressing well.

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About Hyflux

Hyflux is one of the world's leading fully-integrated water solutions companies, with operations and projects in Southeast Asia, China, India, the Middle East and North Africa. Hyflux is committed to providing cost-effective and sustainable solutions in seawater desalination, water recycling, wastewater treatment, including membrane bioreactor (MBR) and potable water treatment. Hyflux's track record includes Singapore's first water recycling plant and first seawater reverse osmosis (SWRO) desalination plant and China's largest SWRO desalination plant in Tianjin City. The company is building the world's largest SWRO desalination plant in Magtaa, Algeria as well as Singapore's second SWRO desalination on a design, build, own and operate model.

For more information, please visit www.hyflux.com

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