



HYFLUX LTD

Company Registration No: 200002722Z

**CHANGES IN COMPOSITION OF THE BOARD COMMITTEES OF THE COMPANY
AND CONSTITUTION OF INVESTMENT COMMITTEE**

Hyflux Ltd (“Company”) wishes to announce the following changes which will take effect from 1 May 2013:

Audit Committee

- (1) Appointment of Mr Teo Kiang Kok as a member of the Audit Committee. Mr Teo Kiang Kok is considered to be non-executive independent director for the purpose of Rule 704(8) of the SGX-ST Listing Manual; and
- (2) Resignation of Mr Gary Kee Eng Kwee as a member of the Audit Committee.

Remuneration Committee

- (1) Appointment of Mr Rajsekar Kuppuswami Mitta as a member of the Remuneration Committee; and
- (2) Resignation of Mr Lee Joo Hai as a member of the Remuneration Committee.

Risk Management Committee

- (1) Appointment of Mr Lee Joo Hai to replace Mr Rajsekar Kuppuswami Mitta as Chairman of the Risk Management Committee;
- (2) Appointment of Mr Christopher Murugasu and Mr Gary Kee Eng Kwee as members of the Risk Management Committee; and
- (3) Resignation of Mr Rajsekar Kuppuswami Mitta as Chairman and member of the Risk Management Committee.

Investment Committee

- (1) The constitution of an Investment Committee to oversee all aspects of investment policy and strategy for the Company and its subsidiaries.
- (2) The Investment Committee comprises the following members:
 - (i) Ms Olivia Lum (Chairman)
 - (ii) Mr Gay Chee Cheong
 - (iii) Mr Rajsekar Kuppuswami Mitta
 - (iv) Mr Gary Kee Eng Kwee

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board

Olivia Lum, Executive Chairman and Group Chief Executive Officer
Teo Kiang Kok, Lead Independent Director
Lee Joo Hai, Non-Executive Independent Director
Gay Chee Cheong, Non-Executive Independent Director
Christopher Murugasu, Non-Executive Independent Director
Rajsekar Kuppuswami Mitta, Non-Executive Independent Director
Simon Tay, Non-Executive Independent Director
Gary Kee Eng Kwee, Executive Director, Corporate Finance

Audit Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Gay Chee Cheong
Rajsekar Kuppuswami Mitta

Nominating Committee

Teo Kiang Kok (Chairman)
Gay Chee Cheong
Olivia Lum
Christopher Murugasu

Remuneration Committee

Gay Chee Cheong (Chairman)
Teo Kiang Kok
Christopher Murugasu
Rajsekar Kuppuswami Mitta

Risk Management Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Christopher Murugasu
Simon Tay
Gary Kee Eng Kwee

Investment Committee

Ms Olivia Lum (Chairman)

Mr Gay Chee Cheong

Mr Rajsekar Kuppuswami Mitta

Mr Gary Kee Eng Kwee

By Order of the Board

Lim Poh Fong

Company Secretary

Submitted on 30 April 2013 to SGX-ST



HYFLUX LTD

Company Registration No: 200002722Z

**CHANGES IN COMPOSITION OF THE BOARD COMMITTEES OF THE COMPANY
AND CONSTITUTION OF INVESTMENT COMMITTEE**

Hyflux Ltd (“Company”) wishes to announce the following changes which will take effect from 1 May 2013:

Audit Committee

- (1) Appointment of Mr Teo Kiang Kok as a member of the Audit Committee. Mr Teo Kiang Kok is considered to be non-executive independent director for the purpose of Rule 704(8) of the SGX-ST Listing Manual; and
- (2) Resignation of Mr Gary Kee Eng Kwee as a member of the Audit Committee.

Remuneration Committee

- (1) Appointment of Mr Rajsekar Kuppuswami Mitta as a member of the Remuneration Committee; and
- (2) Resignation of Mr Lee Joo Hai as a member of the Remuneration Committee.

Risk Management Committee

- (1) Appointment of Mr Lee Joo Hai to replace Mr Rajsekar Kuppuswami Mitta as Chairman of the Risk Management Committee;
- (2) Appointment of Mr Christopher Murugasu and Mr Gary Kee Eng Kwee as members of the Risk Management Committee; and
- (3) Resignation of Mr Rajsekar Kuppuswami Mitta as Chairman and member of the Risk Management Committee.

Investment Committee

- (1) The constitution of an Investment Committee to oversee all aspects of investment policy and strategy for the Company and its subsidiaries.
- (2) The Investment Committee comprises the following members:
 - (i) Ms Olivia Lum (Chairman)
 - (ii) Mr Gay Chee Cheong
 - (iii) Mr Rajsekar Kuppuswami Mitta
 - (iv) Mr Gary Kee Eng Kwee

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board

Olivia Lum, Executive Chairman and Group Chief Executive Officer
Teo Kiang Kok, Lead Independent Director
Lee Joo Hai, Non-Executive Independent Director
Gay Chee Cheong, Non-Executive Independent Director
Christopher Murugasu, Non-Executive Independent Director
Rajsekar Kuppuswami Mitta, Non-Executive Independent Director
Simon Tay, Non-Executive Independent Director
Gary Kee Eng Kwee, Executive Director, Corporate Finance

Audit Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Gay Chee Cheong
Rajsekar Kuppuswami Mitta

Nominating Committee

Teo Kiang Kok (Chairman)
Gay Chee Cheong
Olivia Lum
Christopher Murugasu

Remuneration Committee

Gay Chee Cheong (Chairman)
Teo Kiang Kok
Christopher Murugasu
Rajsekar Kuppuswami Mitta

Risk Management Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Christopher Murugasu
Simon Tay
Gary Kee Eng Kwee

Investment Committee

Ms Olivia Lum (Chairman)

Mr Gay Chee Cheong

Mr Rajsekar Kuppuswami Mitta

Mr Gary Kee Eng Kwee

By Order of the Board

Lim Poh Fong

Company Secretary

Submitted on 30 April 2013 to SGX-ST



HYFLUX LTD

Company Registration No: 200002722Z

**CHANGES IN COMPOSITION OF THE BOARD COMMITTEES OF THE COMPANY
AND CONSTITUTION OF INVESTMENT COMMITTEE**

Hyflux Ltd (“Company”) wishes to announce the following changes which will take effect from 1 May 2013:

Audit Committee

- (1) Appointment of Mr Teo Kiang Kok as a member of the Audit Committee. Mr Teo Kiang Kok is considered to be non-executive independent director for the purpose of Rule 704(8) of the SGX-ST Listing Manual; and
- (2) Resignation of Mr Gary Kee Eng Kwee as a member of the Audit Committee.

Remuneration Committee

- (1) Appointment of Mr Rajsekar Kuppuswami Mitta as a member of the Remuneration Committee; and
- (2) Resignation of Mr Lee Joo Hai as a member of the Remuneration Committee.

Risk Management Committee

- (1) Appointment of Mr Lee Joo Hai to replace Mr Rajsekar Kuppuswami Mitta as Chairman of the Risk Management Committee;
- (2) Appointment of Mr Christopher Murugasu and Mr Gary Kee Eng Kwee as members of the Risk Management Committee; and
- (3) Resignation of Mr Rajsekar Kuppuswami Mitta as Chairman and member of the Risk Management Committee.

Investment Committee

- (1) The constitution of an Investment Committee to oversee all aspects of investment policy and strategy for the Company and its subsidiaries.
- (2) The Investment Committee comprises the following members:
 - (i) Ms Olivia Lum (Chairman)
 - (ii) Mr Gay Chee Cheong
 - (iii) Mr Rajsekar Kuppaswami Mitta
 - (iv) Mr Gary Kee Eng Kwee

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board

Olivia Lum, Executive Chairman and Group Chief Executive Officer
Teo Kiang Kok, Lead Independent Director
Lee Joo Hai, Non-Executive Independent Director
Gay Chee Cheong, Non-Executive Independent Director
Christopher Murugasu, Non-Executive Independent Director
Rajsekar Kuppaswami Mitta, Non-Executive Independent Director
Simon Tay, Non-Executive Independent Director
Gary Kee Eng Kwee, Executive Director, Corporate Finance

Audit Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Gay Chee Cheong
Rajsekar Kuppaswami Mitta

Nominating Committee

Teo Kiang Kok (Chairman)
Gay Chee Cheong
Olivia Lum
Christopher Murugasu

Remuneration Committee

Gay Chee Cheong (Chairman)
Teo Kiang Kok
Christopher Murugasu
Rajsekar Kuppaswami Mitta

Risk Management Committee

Lee Joo Hai (Chairman)
Teo Kiang Kok
Christopher Murugasu
Simon Tay
Gary Kee Eng Kwee

Investment Committee

Ms Olivia Lum (Chairman)

Mr Gay Chee Cheong

Mr Rajsekar Kuppuswami Mitta

Mr Gary Kee Eng Kwee

By Order of the Board

Lim Poh Fong

Company Secretary

Submitted on 30 April 2013 to SGX-ST