



## **NEWS RELEASE**

### **HYFLUX TO SEEK NON-RECOURSE PROJECT FINANCING FOR TUASPRING DESALINATION PLANT**

*Singapore, 11 January 2013* – Hyflux Ltd (“Hyflux” or “Company”) is pleased to announce today that the development and construction of Tuaspring Desalination Plant is on-track and Hyflux will commence discussions with financial institutions to secure non-recourse project financing for the project. The total project cost is S\$1.05 billion.

With a designed capacity of 318,500m<sup>3</sup> of desalinated water per day, Tuaspring Desalination Plant is one of the region’s largest seawater reverse osmosis desalination plants. Tuaspring Pte Ltd, a wholly-owned subsidiary of Hyflux, is developing the plant under a Design, Build, Own and Operate model and will be supplying desalinated water to PUB, Singapore’s national water agency, over a 25-year period under the terms of the water purchase agreement that was signed with PUB in April 2011.

-END-

#### **About Hyflux**

Hyflux is one of the world’s leading fully-integrated water solutions companies, with operations and projects in Southeast Asia, China, India, the Middle East and North Africa. Hyflux is committed to providing cost-effective and sustainable solutions in seawater desalination, water recycling, wastewater treatment, including membrane bioreactor (MBR) and potable water treatment. Hyflux’s track record includes Singapore’s first water recycling plant and first seawater reverse osmosis (SWRO) desalination plant and China’s largest SWRO desalination plant in Tianjin City. The company is building the world’s largest SWRO desalination plant in Magtaa, Algeria as well as Singapore’s second SWRO desalination on a design, build, own and operate model.

For more information, please visit [www.hyflux.com](http://www.hyflux.com)



**For media queries, please contact:**

Seah Mei Kiang (Ms)

Corporate Communications

Hyflux Ltd

DID: (65) 3157 7634

Email: [meikiang\\_seah@hyflux.com](mailto:meikiang_seah@hyflux.com)

Marian Boon (Ms)

Corporate Communications

Hyflux Ltd

DID: (65) 3157 7635

Email: [marian\\_boon@hyflux.com](mailto:marian_boon@hyflux.com)