

**HYFLUX LTD**

Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE OPTIONS PURSUANT TO HYFLUX EMPLOYEES
SHARE OPTION SCHEME 2011**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST), Hyflux Ltd (the “Company”) wishes to announce that it has today granted share options pursuant to the Hyflux Employees Share Option Scheme 2011, the details of which are as follows:

Date of grant	18 October 2011
Exercise price of options granted	S\$1.4660 Exercise price is based on the average of the last dealt prices over five consecutive trading days immediately preceding the date of grant.
Number of options granted	8,598,000
Market price of the Company’s shares on the date of grant	S\$1.4300
Number of options granted	8,598,000 The options were granted to Ms Olivia Lum Ooi Lin, a controlling shareholder and executive director of the Company, pursuant to approval granted by the shareholders of the Company at the Extraordinary General Meeting held on 27 April 2011.
Validity period of options granted	18 October 2011 to 17 October 2021

BY ORDER OF THE BOARD

LIM POH FONG
COMPANY SECRETARY
SUBMITTED ON 18 OCTOBER 2011